



# OUR HISTORY: OVER A CENTURY OF PAPERMAKING.

*Catalyst Paper has a rich and storied past as a pulp and paper company with predecessor companies that include British Columbia Forest Products, MacMillan Bloedel, Crown Forest Industries, and Oxford Paper Company. Our operations are household names in the communities they are located in, as the roots of our company extend back to the turn of the last century. Our paper and pulp manufacturing divisions have diverse backgrounds but today the hundreds of men and women who work at them are bound by a common goal to make Catalyst the market-leading printing papers company; well regarded by our customers, investors, employees and community neighbours for our performance, action and deeds.*

*Today, we continue to manufacture printing and specialty papers, and pulp from our three mills in Western North America with a capacity of 1.3 million tonnes.*

- 1912** The Powell River Company begins operations in Powell River, British Columbia as the first newsprint mill in western Canada.
- 1946** Crown Zellerbach purchases Pacific Mills at Ocean Falls, Canadian Western Ceder and Comox Logging to form Crown Zellerbach Canada. British Columbia Forest Products (BCFP) is formed as a logging and sawmilling company. A year later, Bloedel, Stewart and Welch start up the Port Alberni, British Columbia operations with a single line kraft mill. Paper machines follow.
- 1951** MacMillan Company mergers with Bloedel, Stewart and Welch to form MacMillan Bloedel Limited. Crown Zellerbach Canada begins operations at Elk Falls, British Columbia with a single line newsprint mil the following year.
- 1957** BCFP begins operations at Crofton, British Columbia with a single line kraft pulp mill. Paper machines follow.
- 1960** The Powell River Paper Company merges with MacMillan Bloedel.
- 1981** Fletcher Challenge of New Zealand purchases Crown Zellerbach Canada and renames it Crown Forest Industries.
- 1987** Crown Forest Industries purchases BCFP. A year later they merge to form Fletcher Challenge Canada Limited. The merged company focuses on pulp and paper as its core businesses and sells off its non-core assets.
- 1998** Pacifica Papers is formed from the paper assets previously held by MacMillan Bloedel.
- 2000** Norske Skog, a Norwegian paper company, purchases all of Fletcher Challenge's pulp and paper assets, including its majority interest in Fletcher Challenge Canada. That fall, the company changes its name to Norske Skog Canada Limited.
- 2001** In August, Norske Skog Canada acquires Pacifica Papers assuming the new identity of NorskeCanada. The acquisition of Pacifica Papers, effectively doubles the size of the company and reduces Norske Skog's ownership to 30%.
- 2003** In December, NorskeCanada acquires Newstech Recycling to in-source the supply of de-inked pulp for its paper mills. The facility was closed in 2010 — the same year the long-standing Elk Falls operation was closed permanently — due to reduced paper demand and constrained availability of affordable, high-quality recovered paper for recycling.
- 2005** In October, our shareholders change the company's name to Catalyst Paper Corporation. The new name allows the company to do business under our unique identity, one that clearly differentiates us with customers and that accurately reflects our capital structure.

## CATALYST PAPER: OUR HISTORY



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- 2006** In February, Norske Skog sells off all of its remaining Catalyst shares, ending its long-time association with the company. Third Avenue Management acquires approximately 38% of the company's shares.
- 2008** Catalyst expands beyond the province of British Columbia with the acquisition of the Snowflake mill, a 100% recycled paper production facility in northern Arizona. The facility was closed in 2012 due to declining newsprint demand and price volatility.
- 2012** Catalyst restructures its debt and — with the cooperation of creditors, employees, operating communities and other stakeholders — emerges from creditor protection within only a few months with new ownership, a much-strengthened balance sheet and further-reduced costs.
- 2015** Catalyst expands into Mid-Western and Eastern United States by purchasing two of NewPage Corporation's pulp and paper mills in Rumford, Maine and Biron, Wisconsin.
- The Biron mill started operations in 1895 under ownership of the Grand Rapids Pulp and Paper Company producing wallpaper primarily. It was absorbed by the Consolidated Water Power and Paper Company in 1911 (renamed Consolidated Papers, Inc. in 1962), before being purchased by Stora Enso Oyj in 2000. The Finnish company divested its North American operations, selling the Biron mill to NewPage Corporation in 2007.
- The Rumford mill started operations in 1901 under ownership of The Oxford Paper Company, establishing itself as the sole producer of U.S. Post Office postcards and the biggest bookpaper mill of its time. After falling out of family ownership after three generations in 1967, the Rumford mill saw ownership under Ethyl Corporation, Boise Cascade Paper Company in 1976, Mead Corporation in 1996, and Cerebrus Capital Management in 2005, before being renamed NewPage Corporation.
- 2018** Catalyst completed the sale of the company's U.S. operations to ND Paper, a wholly owned subsidiary of Nine Dragons Paper. The transaction includes Catalyst's Rumford, Maine and Biron, Wisconsin mills along with the majority of the company's U.S. operations center in Dayton, Ohio. Catalyst's B.C. operations comprise of pulp and paper mills in Crofton, Port Alberni and Powell River, and its Surrey Distribution Centre.

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