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News Release

For Immediate Release
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Catalyst Paper completes sale of U.S. operations

Richmond, B.C. – Catalyst Paper (“Catalyst”) announced today that it has completed the sale of the company’s U.S. operations to ND Paper LLC, a wholly owned subsidiary of Nine Dragons Paper, a Hong Kong Stock Exchange listed company, for proceeds of US\$175 million as previously announced on May 25, 2018.

The transaction includes Catalyst’s Rumford, Maine and Biron, Wisconsin mills along with the Company’s U.S. operations center in Dayton, Ohio.

“We’re pleased to have completed the sale of our U.S. operations to ND Paper,” said Ned Dwyer, Catalyst President and CEO. “The net proceeds of the sale will be used to re-pay a significant share of our debt.”

Catalyst’s B.C. operations, including the company’s pulp and paper mills in Crofton, Port Alberni and Powell River, its Surrey Distribution Centre and Seattle sales office, are unaffected by the transaction.

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About Catalyst Paper

Catalyst Paper manufactures diverse papers such as coated and uncoated groundwood, newsprint, directory, packaging as well as market pulp. Customers include retailers, publishers, commercial printers and converters in North America, Latin America, the Pacific Rim and Europe. Catalyst is headquartered in Richmond, British Columbia, Canada.

For more information

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